

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		922.436.153.649	782.704.358.454
I	Cash & Cash equivalents	110		105.575.651.203	167.384.696.603
1	Cash	111	V.01	30.575.651.203	167.384.696.603
2	Cash equivalents	112		75.000.000.000.00	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		519.198.768.553	288.267.768.764
1	Trade accounts receivables	131		191.929.682.134	156.652.903.234
2	Prepayment to suppliers	132		33.720.139.451	3.818.798.869
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		332.768.868.201	177.228.844.362
5	Other receivables	135	V.03	7.144.824.798	7.698.955.556
6	Provision for short-term doubtful debts	139		(46.364.746.031)	(57.131.733.257)
IV	Inventories	140		285.801.375.186	318.482.103.579
1	Inventories	141	V.04	285.801.375.186	318.482.103.579
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		11.860.358.707	8.569.789.508
1	Short-term prepaid expenses	151		4.272.454.653	4.967.268.189
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		7.587.904.054	3.602.521.319
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		309.517.736.172	299.569.565.607
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		229.610.638.254	237.009.774.375
1	Tangible fixed assets	221	V.08	52.147.324.702	58.567.685.669
	- Historical cost	222		118.955.336.459	118.720.918.277
	- Accumulated depreciation	223		(66.808.011.757)	(60.153.232.608)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	177.463.313.552	178.442.088.706
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		34.736.154.726	12.741.864.726
	1	Investment in subsidiaries	251		-	10.200.000.000
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	35.134.290.000	2.940.000.000
	4	Provision for devaluation of long-term financial investments	259		(398.135.274)	(398.135.274)
V		Other long-term assets	260		45.170.943.192	49.817.926.506
	1	Long-term prepaid expenses	261	V.14	45.170.943.192	49.817.926.506
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.231.953.889.821	1.082.273.924.061

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		905.722.793.278	764.860.875.722
I		Short-term liabilities	310		798.390.567.345	619.975.857.902
	1	Short-term borrowing	311	V.15	348.990.090.912	237.120.894.829
	2	Trade accounts payable	312		189.755.370.838	228.534.817.773
	3	Advances from customers	313		170.933.395.152	73.943.327.673
	4	Taxes and payable to state budget	314	V.16	12.344.480.000	9.720.596.475
	5	Payable to employees	315		11.047.304.691	9.564.755.927
	6	Payable expenses	316	V.17	58.931.210.565	41.543.307.994
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	5.759.196.903	19.772.719.618
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		629.518.284	(224.562.387)
II		Long-term liabilities	330		107.332.225.933	144.885.017.820
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		28.829.030.641	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		6.520.157.350	6.520.157.350
	8	Unrealised revenue	338		71.983.037.942	138.364.860.470
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		326.231.096.543	317.413.048.339
I		Capital sources and funds	410	V.22	326.231.096.543	317.413.048.339
	1	Paid-in capital	411		300.000.000.000	300.000.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		9.669.438.037	9.281.198.825
8	Financial reserve fund	418		698.319.888	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		15.863.338.618	8.131.849.514
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.231.953.889.821	1.082.273.924.061

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	282.516.606.635	166.123.263.057	508.271.952.113	402.184.951.792
2. Deductions	02		-	-	-	-
3. Net sales and services (10 = 01 - 02)	10		282.516.606.635	166.123.263.057	508.271.952.113	402.184.951.792
4. Cost of sales	11	VI.27	255.192.895.357	157.143.706.933	454.519.471.196	347.845.614.034
5. Gross profit (20= 10-11)	20		27.323.711.278	8.979.556.124	53.752.480.917	54.339.337.758
6. Financial income	21	VI.26	123.060.432	4.522.786	797.767.467	297.192.804
7. Financial expenses	22	VI.28	6.582.414.454	2.923.603.942	16.801.103.768	7.675.202.294
<i>- In which: Interest expense</i>	23		<i>6.582.414.454</i>	<i>2.923.603.942</i>	<i>16.801.103.768</i>	<i>6.850.331.751</i>
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		9.605.221.154	8.182.013.216	11.977.004.824	53.027.386.588
10. Net operating profit [30=20+(21-22)-(24+25)]	30		11.259.136.102	(2.121.538.248)	25.772.139.792	(6.066.058.320)
11. Other income	31		800	198.420.365	3.472.111.667	5.235.268.682
12. Other expenses	32		208.923.559	68.671.998	15.901.573.024	1.958.166.676
13. Other profit (40=31-32)	40		(208.922.759)	129.748.367	(12.429.461.357)	3.277.102.006
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		11.050.213.343	(1.991.789.881)	13.342.678.435	(2.788.956.314)
16. Current corporate income tax expenses	51	VI.30	2.431.046.935	-	3.127.990.455	-
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		8.619.166.408	(1.991.789.881)	10.214.687.980	(2.788.956.314)
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		8.619.166.408	(1.991.789.881)	10.214.687.980	(2.788.956.314)
19. EPS (VND/share)	70		0	0	53	(33)

Petroleum Industrial & Civil Construction Joint Stock Company

CASH FLOW STATEMENT

Quarter 3/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		13.342.678.435	6.529.500.887
2	Adjustment in accounts				
	Fixed assets depreciation	02		6.654.779.149	9.939.733.283
	Provisions	03		(10.766.987.226)	48.149.647.075
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(797.767.467)	(628.629.964)
	Loan interest expenses	06		16.801.103.768	12.601.709.885
3	Operating profit before the changes of current capital	08		25.233.806.659	76.591.961.166
	Changes in accounts receivable	09		(256.343.685.298)	(106.032.847.128)
	Changes in inventories	10		36.692.428.393	(27.720.424.491)
	Changes in trade payables (interest payable, income tax payable)	11		55.469.499.089	7.166.968.465
	Changes in prepaid expenses	12		2.628.562.855	692.370.533
	Loan interest paid	13		(16.509.642.269)	(11.994.485.389)
	Corporate income tax paid	14		(4.774.147.923)	(4.453.853.417)
	Other receivables	15		600.000	-
	Other payables	16		(543.159.105)	(1.348.625.402)
	Net cash provided by (used in) operating activities	20		(158.145.737.599)	(67.098.935.663)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(554.109.033)	(17.014.784.169)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	4.129.373.772
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		112.727.682	10.982.895.000
7	Cash received from interest, dividend and distributed profit	27		797.767.467	488.073.314
	Net cash used in investing activities	30		356.386.116	(1.414.442.083)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		390.544.271.808	414.109.512.145
4	Cash paid to principal debt	34		(278.675.075.725)	(221.988.617.316)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(15.888.890.000)	(17.421.110.000)
	Net cash (used in) provided by financing activities	40		95.980.306.083	174.699.784.829
	Net cash during the period (50=20+30+40)	50		(61.809.045.400)	106.186.407.083
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		167.384.696.603	61.198.289.520
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		105.575.651.203	167.384.696.603
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